



# Leading the Way in Low-Carbon Solutions and Greener Future

23 April 2024



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# About The Company

- **China Marine Bunker (PetroChina) Co. Ltd.:** Headquarters in Beijing, operates globally (Singapore, Hong Kong, Europe, USA, South Korea).
- **Chimbusco Hong Kong:** Subsidiary based in Hong Kong.
- **Chimbusco Pan Nation (CPN):** Joint venture business entity held by Chimbusco Hong Kong, leading marine fuel supplier in Hong Kong with over 50% market share.
- **CPN's reach:** Business in Singapore, mainland China, and other countries.







# Green fuels in China and HK

- ◆ The forefront of the green fuel transition. In the last three years, demand for green fuels has been growing fast.
- ◆ China Is the world's largest biodiesel producer With over 2 million tonnes of biodiesel produced in 2024.
- ◆ The green methanol projects: plans of over 20 million tonnes of green methanol production by 2035. One of the strongest players of green energy.
- ◆ China's broader national goals under the “Dual Carbon” strategy , targeting carbon peaking by 2030 and carbon neutrality by 2060.
- ◆ Hong Kong is positioning itself as a key player in the bunkering and green fuel trade .
- ◆ The first Chinese port to secure stable marine biofuel supply chain from 2024.
- ◆ Hong Kong have great connections with china mainland,the largest methanol producers.
- ◆ both China mainland and Hong Kong are in a strong position to play a key role in the regional green fuel supply chain.



**2021**

Established a taskforce to conduct research on alternative fuels.

**2022**

Launched alternative fuel business in Hong Kong using global insights.  
CPN was the 1<sup>st</sup> physical supplier obtained ISCC-EU Certificate in Hong Kong.

**2023**

Completed Hong Kong's first marine biofuel delivery.

# The Start Of Our Green Fuel Business





# Biofuel Success in Numbers

Supplied  
40,000+ tons of  
marine  
biofuels in  
Hong Kong

20,000+ tons sold  
to major ports  
(Zhoushan, Zhuhai,  
Nansha, Yantian,  
Singapore).

10,000+ tons  
in Southeast  
Asia

**99.5%** *market share for marine biofuels in Hong Kong*



# Why Biofuels Matter

- Biofuels as a **practical short-term** option vs. green methanol, ammonia, LNG, hydrogen.
- 70,000+ vessels still use conventional fuel; transition to dual-fuel ships takes time.
- **Biofuels bridge the gap** for immediate emission cuts.



# Methanol

## Our Long-Term Focus

- Collaboration with COSCO to prioritize methanol development.
- Methanol will play a key role in the market for long term, in the next 10-15 years.

*China's strong production + Hong Kong's proximity  
= cost advantage over Singapore/ARA.*

### Methanol V.S. LNG

- ✓ Easier to manage
- ✓ lower costs
- ✓ cleaner emissions





# Hong Kong As a Green Methanol Hub

1. Remove methanol tax for marine use (in progress).
2. Increase storage:  
Need for chemical tanks or floating storage.
3. Regulate flow meters:  
Licensing to MFM bunker tankers for accurate bunkering quantities.







# THANK YOU!